



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 06/27/2020

Summary of PPP Approved Lending

Loan Count	Net Dollars	Lender Count
4,798,187	\$518,855,402,128	5,458

Lender Size	Lender Count	Loan Count	Net Dollars	% of Amount
>\$50 B in Assets	34	1,631,228	\$189,419,707,164	37%
\$10 B to \$50 B in Assets	89	731,808	\$100,462,643,372	19%
<\$10 B in Assets	5,335	2,435,151	\$228,973,051,592	44%

Totals reflect both rounds of PPP funding and cancellations through the report date. Cancellations do include duplicative loans, loans not closed for any reason, and loans that have been paid off.

PPP Round 2 Lender Segments

Lender Size	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
>\$50 B in Assets	34	1,296,221	\$93,264,243,716
\$10 B to \$50 B in Assets	89	433,053	\$30,099,491,110
<\$10 B in Assets	5,325	1,446,250	\$72,730,966,245

Lender Group	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
CDFIs	302	66,817	\$3,091,945,241

CDFI lenders and associated loans are also captured in the <\$10 billion or less lender asset size.

Lender Segments

CDFI's and MDI's

Lender Type	Lender Count	Loan Count	Net Dollars
CDFIs	303	101,799	\$7,308,824,055
MDIs	171	116,160	\$10,340,423,585
- minus CDFI/MDIs identified in both groups	50	15,121	\$1,492,044,482
Total	424	202,838	\$16,157,203,158

Lenders with <\$1b Assets and Non-Banks

Lender Type	Lender Count	Loan Count	Net Dollars
Banks (less than \$1b)	3,563	1,043,598	\$84,644,341,288
Small Business Lending Companies	14	59,569	\$6,541,182,430
Fintechs (and other State Regulated)	19	136,357	\$3,858,923,051
Credit Unions (less than \$1b)	722	60,843	\$2,986,484,375
Farm Credit Lenders	54	14,835	\$1,319,601,387
Savings & Loans (less than \$1b)	77	11,231	\$1,027,499,601
Certified Development Companies	19	6,979	\$364,614,980
Non Bank CDFI Funds	8	6,901	\$321,271,263
Microlenders	32	6,320	\$194,917,276
BIDCOs	1	23	\$787,713
Total	4,509	1,346,656	\$101,259,623,364

* Loans from CDFI/MDI banks with <\$1b Assets and non-bank CDFIs are captured in both tables.

States and Territories

State	Loan Count	Net Dollars
AK	10,756	\$1,233,644,499
AL	64,667	\$6,165,616,091
AR	42,000	\$3,299,378,272
AS	197	\$8,735,518
AZ	79,580	\$8,583,330,697
CA	569,336	\$67,777,200,304
CO	102,962	\$10,321,799,397
CT	59,876	\$6,663,078,501
DC	12,202	\$2,130,102,857
DE	12,288	\$1,480,680,114
FL	384,197	\$31,768,331,319
GA	152,382	\$14,365,898,579
GU	2,098	\$195,183,495
HI	24,349	\$2,492,401,915
IA	57,638	\$5,069,317,918
ID	29,785	\$2,561,865,139
IL	198,623	\$22,389,201,841
IN	77,872	\$9,457,392,872
KS	51,254	\$4,982,354,655
KY	47,758	\$5,228,592,883

State	Loan Count	Net Dollars
LA	72,645	\$7,316,063,214
MA	111,152	\$14,268,149,853
MD	79,723	\$9,989,234,747
ME	26,834	\$2,236,890,212
MI	119,516	\$15,915,503,397
MN	96,572	\$11,167,877,245
MO	90,188	\$9,118,743,944
MP	461	\$38,791,593
MS	45,048	\$3,150,339,494
MT	22,834	\$1,756,614,546
NC	119,981	\$12,358,751,351
ND	19,521	\$1,761,535,483
NE	41,986	\$3,411,786,941
NH	23,496	\$2,541,909,616
NJ	144,523	\$17,099,289,297
NM	21,599	\$2,226,845,848
NV	41,265	\$4,102,106,061
NY	316,814	\$38,131,011,768
OH	138,286	\$18,307,963,442
OK	63,653	\$5,436,541,768

State	Loan Count	Net Dollars
OR	61,800	\$6,939,279,952
PA	163,696	\$20,637,675,204
PR	36,417	\$1,784,635,577
RI	16,982	\$1,876,830,192
SC	62,235	\$5,707,223,623
SD	22,162	\$1,658,861,112
TN	91,717	\$8,880,114,257
TX	382,408	\$40,838,460,622
UT	50,055	\$5,226,458,471
VA	107,440	\$12,570,951,028
VI	1,724	\$122,469,285
VT	11,703	\$1,182,442,434
WA	99,213	\$12,231,812,230
WI	84,301	\$9,853,564,615
WV	17,126	\$1,795,668,504
WY	13,124	\$1,032,840,878
To be confirmed	167	\$6,057,463

Loan Size

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	3,183,498	\$57,597,025,357	66.3%	11.1%
>\$50K - \$100K	669,290	\$47,662,184,747	13.9%	9.2%
>\$100K - \$150K	289,515	\$35,442,416,547	6.0%	6.8%
>\$150K - \$350K	374,538	\$84,111,757,522	7.8%	16.2%
>\$350K - \$1M	198,810	\$113,084,450,925	4.1%	21.8%
>\$1M - \$2M	52,909	\$73,337,653,204	1.1%	14.1%
>\$2M - \$5M	24,799	\$73,726,122,011	0.5%	14.2%
>\$5M	4,828	\$33,893,791,814	0.1%	6.5%

*** Overall average loan size is: \$108K.**

Top PPP Lenders

Rank	Lender Name	Loan Count	Net Dollars	Average Loan Size	% of Total Authority
1	JPMorgan Chase Bank	268,860	\$29,032,585,759	\$107,984	4.4%
2	Bank of America	334,686	\$25,202,751,172	\$75,303	3.8%
3	Truist Bank	77,875	\$13,050,990,639	\$167,589	2.0%
4	PNC Bank	72,872	\$13,037,062,712	\$178,904	2.0%
5	Wells Fargo Bank	184,072	\$10,433,777,964	\$56,683	1.6%
6	TD Bank	82,225	\$8,456,955,445	\$102,851	1.3%
7	KeyBank	40,805	\$8,102,976,968	\$198,578	1.2%
8	U.S. Bank	99,561	\$7,381,274,983	\$74,138	1.1%
9	Zions Bank	45,697	\$6,898,745,154	\$150,967	1.0%
10	M&T Bank	34,695	\$6,791,320,836	\$195,744	1.0%
11	Huntington Bank	36,957	\$6,523,662,911	\$176,520	1.0%
12	Fifth Third Bank	37,922	\$5,427,720,538	\$143,129	0.8%
13	Cross River Bank	121,310	\$5,053,366,143	\$41,657	0.8%
14	Citizens Bank	49,654	\$5,005,837,098	\$100,814	0.8%
15	BMO Harris Bank	21,214	\$4,793,567,294	\$225,962	0.7%

Industry by NAICS Sector

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Health Care and Social Assistance	498,619	\$67,063,958,653	12.93%
Professional, Scientific, and Technical Services	625,899	\$66,086,051,708	12.74%
Construction	458,166	\$64,295,009,595	12.39%
Manufacturing	227,059	\$53,832,465,033	10.38%
Accommodation and Food Services	362,510	\$41,880,450,146	8.07%
Retail Trade	444,069	\$40,196,971,939	7.75%
Other Services (except Public Administration)	518,787	\$30,904,749,176	5.96%
Wholesale Trade	165,129	\$27,640,515,965	5.33%
Administrative and Support and Waste Management and Remediation Services	236,708	\$26,372,821,783	5.08%
Transportation and Warehousing	183,722	\$16,899,067,667	3.26%
Real Estate and Rental and Leasing	240,355	\$15,503,827,329	2.99%
Finance and Insurance	165,437	\$12,123,849,534	2.34%
Educational Services	79,507	\$11,928,442,621	2.30%
Unclassified Establishments	222,082	\$9,902,996,225	1.91%
Information	67,776	\$9,208,023,372	1.77%
Arts, Entertainment, and Recreation	115,236	\$7,929,438,187	1.53%
Agriculture, Forestry, Fishing and Hunting	136,032	\$7,802,331,432	1.50%
Mining	21,336	\$4,496,607,831	0.87%
Public Administration	13,193	\$1,723,463,530	0.33%
Management of Companies and Enterprises	8,772	\$1,578,022,056	0.30%
Utilities	7,793	\$1,486,338,345	0.29%

Amount of Funding Remaining

\$134,453,990,454

Available funds captures approvals net of cancellations as well as loan increases, decreases, and reinstatements. This amount accounts for statutory program costs. This amount also includes \$10 billion PPP CDFI set aside.