

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

MOBITV, INC., *et al.*,

Debtors.<sup>1</sup>

Chapter 11

Case No. 21-10457 (LSS)

Jointly Administered

**Related Docket Nos. 73 and 164**

**NOTICE OF AUCTION RESULTS**

**PLEASE TAKE NOTICE** that on April 7, 2021, the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”) entered the *Order (A) Approving Bidding Procedures for the Sale of Substantially All Assets of the Debtors; (B) Approving Procedures for the Assumption and Assignment of Executory Contracts and Unexpired Leases; (C) Scheduling the Auction and Sale Hearing; and (D) Granting Related Relief* [Docket No. 164] (the “Bidding Procedures Order”).<sup>2</sup>

**PLEASE TAKE FURTHER NOTICE** that, pursuant to the Bidding Procedures Order, the Debtors conducted an auction on May 11-12, 2021 for substantially all of the Debtors’ assets (the “Assets”).

**PLEASE TAKE FURTHER NOTICE** that the Debtors, in consultation with their advisors and the Consultation Parties selected (i) the bid submitted by TiVo Corporation (the “Successful Bidder”) as the Successful Bid; and (ii) the joint bid submitted by Amino Technologies (US) LLC, Roku, Inc., and RPX Corporation (collectively, the “Backup Bidder”), as the Backup Bid.

**PLEASE TAKE FURTHER NOTICE** that the Successful Bid’s purchase price consists of \$17,400,000 in cash *plus* the payment of certain cure amounts and the assumption of certain other liabilities in an amount up to approximately \$6 million. The Backup Bid’s purchase price consists of \$16,700,000 *plus* the payment of certain cure amounts and the assumption of certain other liabilities on approximately the same terms and conditions as the Successful Bid.

**PLEASE TAKE FURTHER NOTICE** that, subject to approval by the Bankruptcy Court and satisfaction of the other conditions specified in the *Asset Purchase Agreement* dated May 12, 2021, the Successful Bidder is obligated to close by no later than 1:00 p.m. (Pacific Time) on June 1, 2021 (the “TiVo Purchase Agreement”).

<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of each Debtor’s U.S. tax identification number are as follows: MobiTV, Inc. (2422) and MobiTV Service Corporation (8357). The Debtors’ mailing address is 1900 Powell Street, 9th Floor, Emeryville, CA 94608.

<sup>2</sup> A capitalized term used but not defined herein shall have the meaning ascribed to it in the Bidding Procedures Order.

**PLEASE TAKE FURTHER NOTICE** that the deadline for bids was Friday, May 7, 2021 at 4:00 p.m. (Eastern Time). The Debtors received eight (8) Qualified Bids from the following parties: (i) Aire Technology Limited; (ii) Amino Technologies (US) LLC; (iii) Roku, Inc.; (iv) RPX Corporation; (v) Streaming TV Acquisition LLC; (vi) TiVo Corporation; (vii) TV2 Consulting, LLC; and (viii) Vobile, Inc. The Debtors commenced the auction on May 11, 2021 at 10:00 a.m. (Eastern Time) via Zoom. The auction resulted in multiple overbids and concluded on May 12, 2021. As noted above, the final high bid for the Assets came from the Successful Bidder. As reflected in the auction transcript, the Debtors announced the Successful Bidder as the highest and best bidder and identified the Backup Bidder.

**PLEASE TAKE FURTHER NOTICE** that a hearing is scheduled for **May 21, 2021 at 2:00 p.m. (Eastern Time)** at the Bankruptcy Court to consider approval of the sale to the Successful Bidder, free and clear of all liens, claims, interests, and encumbrances except as otherwise provided in the TiVo Purchase Agreement, and the assumption and assignment of certain executory contracts and/or unexpired leases to the Successful Bidder.

Dated: May 12, 2021  
Wilmington, Delaware

**PACHULSKI STANG ZIEHL & JONES LLP**

*/s/ Mary F. Caloway*

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