

PROPOSED AMENDMENT This proposed amendment is now stored in the computer in the House Attorney's office. When you are ready for this amendment to be distributed to the other House members, **YOU WILL NEED TO ADVISE THE ATTORNEYS** to proceed to assign it a regular amendment number.

1 Page 5-line 21 Delete "four (4)" and insert "five (5)".

2

3 Page 7-line 7 Delete "." and insert ";".

4

5 Page 7-after line 7 Insert and renumber as necessary:

6

7 "(v) Tax relief. To the extent allowable under the
8 CARES Act or other similarly purposed federal act, relief funds
9 could be used to provide tax relief to residents of Wyoming
10 affected by the public health emergency and the impacts caused by
11 COVID-19 and to replace corresponding shortfalls in state and local
12 government revenue."

13

14 Page 7-line 11 Delete "four (4)" and insert "five (5)".

15

16 Page 7-after line 21 Insert and renumber as necessary:

17

18 "(d) The legislature further intends to work with local
19 governments, the executive branch and the Wyoming congressional
20 delegation to request that Congress swiftly enact legislation and
21 the United States department of the treasury promulgate guidance
22 to remove the restrictions on the CARES Act relief funds to allow
23 the funds to be used to provide tax relief to residents of Wyoming
24 affected by the public health emergency and the impacts caused by
25 COVID-19 and to replace corresponding shortfalls in state and local
26 government revenue."

27

28 Page 11-line 13 Delete "." and insert ";".

29

30 Page 11-after line 13 Insert and renumber as necessary:

31

32 "(x) If federal law, rules or guidance is amended,
33 enacted or promulgated to allow for these expenses, for purposes
34 of temporary tax relief to assist with impacts related to COVID-
35 19 as follows:

36

1 (A) For payments for ad valorem taxes equal to
2 one-half (1/2) of the amount due on and after September 1 and
3 payable on and after November 10 in accordance with W.S. 39-13-
4 108(b)(i) to assist property owners and to replace corresponding
5 shortfalls in state and local government revenue. Absent enactment
6 of further legislation, the allocation of distributions under this
7 subparagraph shall be subject to the approval of the state loan
8 and investment board;

9
10 (B) For a sales and use tax rate holiday for a
11 three (3) month period, or as close thereto as permissible,
12 beginning the first month after expenses under this subparagraph
13 are determined by the governor to be allowed under federal law,
14 rules or guidance. Notwithstanding W.S. 39-15-104(a) and (b) and
15 39-16-104(a) and (b), the state sales and use tax rate for the
16 period specified in this subparagraph shall be zero percent (0%).
17 On or before December 30, 2020, the department of revenue shall
18 determine the amount of sales and use tax revenue that was
19 distributed during the same time period in the immediately
20 preceding calendar year corresponding to the period of the sales
21 and use tax rate holiday authorized by this paragraph to be
22 distributed to the state general fund, cities, towns and counties
23 in order to most closely approximate distributions if a sales and
24 use tax rate holiday was not provided. The state auditor shall
25 transfer the amount determined by the department of revenue, or as
26 much thereof as possible, from any unexpended, unobligated funds
27 provided to the state through the CARES Act or other similarly
28 purposed federal act."

29
30 Page 11-line 19 Delete ", " and insert ": (A)".

31
32 Page 11-after line 21 Insert:

33
34 "(B) In addition to amounts authorized for
35 expenditure or obligation under subparagraph (A) of this
36 paragraph, up to six hundred million dollars (\$600,000,000.00) may
37 be reserved for the purposes specified in paragraph (b)(x) of this
38 section. If federal law, rules or guidance is amended, enacted or
39 promulgated to allow for these expenses, funds reserved under this
40 subparagraph shall be expended or obligated for the purposes
41 specified in paragraph (b)(x). If the amount reserved under this
42 subparagraph is less than six hundred million dollars
43 (\$600,000,000.00), funds shall be expended or obligated in equal
44 amounts for the purposes specified in subparagraphs (b)(x)(A) and
45 (B) of this section."

1 To the extent required by this amendment: adjust totals; and
2 renumber as necessary. GRAY