
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 681 Session of
2021

INTRODUCED BY YUDICHAK, J. WARD, GORDNER, SCAVELLO, PITTMAN,
AUMENT AND LAUGHLIN, MAY 17, 2021

REFERRED TO FINANCE, MAY 17, 2021

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
2 act relating to tax reform and State taxation by codifying
3 and enumerating certain subjects of taxation and imposing
4 taxes thereon; providing procedures for the payment,
5 collection, administration and enforcement thereof; providing
6 for tax credits in certain cases; conferring powers and
7 imposing duties upon the Department of Revenue, certain
8 employers, fiduciaries, individuals, persons, corporations
9 and other entities; prescribing crimes, offenses and
10 penalties," in tax credit eligibility, providing for
11 temporary carry-forward allowance.

12 The General Assembly of the Commonwealth of Pennsylvania
13 hereby enacts as follows:

14 Section 1. The act of March 4, 1971 (P.L.6, No.2), known as
15 the Tax Reform Code of 1971, is amended by adding a section to
16 read:

17 Section 1703-A.1. Temporary carry-forward allowance.

18 Tax credits purchased in 2020 and 2021 may be carried forward
19 for one additional tax year from the date of purchase. Tax
20 credit sales initiated or purchased after December 31, 2021,
21 shall not be eligible for carry forward under this section.

22 Section 2. This act shall take effect immediately.